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FORSYTH CO. NO FEE \$26.00
NO TAXABLE CONSIDERATION
PRESENTED & RECORDED
01/28/2015 04:10:17 PM
C. NORMAN HOLLEMAN
REGISTER OF DEEDS
BY: OLIVIA DOYLE
ASST

BK: RE 3214 PG: 2851 - 2854

Prepared by Coltrane & Overfield, PLLC

Mail after recording to: Coltrane & Overfield, PLLC 106 N. Elm St. #300 Greensboro, NC 27401

STATE OF NORTH CAROLINA COUNTY OF FORSYTH

RELEASE DEED

THIS DEED, made and entered into this 18 day of November , 2014, by and between Coltrane & Overfield, PLLC, a North Carolina Professional Limited Liability Company whose address is 106 North Elm Street, Suite 300, Greensboro, North Carolina 27401, acting as Trustee; and MME, LLC, an Arizona limited liability company whose address is 1234 E. 17th Street, Santa Ana, California 92701, parties of the first part; and University Winston I, LLC, a North Carolina limited liability company, and C & CP Investments, LLC, an Arizona limited liability company, whose address is 1234 E. 17th Street, Santa Ana, California 92701, parties of the second part;

WITNESSETH:

THAT WHEREAS, said parties of the second part heretofore executed to said <u>Coltrane & Overfield</u>, <u>PLLC</u> as Trustee, a deed of trust dated <u>May 16, 2014</u>, and recorded in Book <u>3179</u>, Page <u>3757</u>, in the Office of the Register of Deeds of Forsyth County, North Carolina, to secure a certain note therein set out due and payable to <u>MME, LLC</u> in the amount of \$700,000.00; and,

WHEREAS, the said MME, LLC is the holder of all the indebtedness secured by said deed of trust; and

WHEREAS, the parties of the second part have requested the parties of the first part to release from the lien of the hereinabove identified deed of trust so much of the land therein conveyed as is hereinafter described, and the said note-holder has agreed to such release and has requested said Trustee to join in said release; and

WHEREAS, the amount required by said deed of trust to release the hereinafter described property from the lien of said deed of trust has been paid.

NOW, THEREFORE, said parties of the first part, for and in consideration of the premises and of the sum of ONE (\$1.00) DOLLAR to them paid by the parties of the second part, receipt of which is hereby acknowledged, have remised and released, and by these presents do remise, release, and forever quitclaim unto the said party of the second part and his heirs and assigns, those certain tracts or parcels of land in <u>Winston</u> Township, <u>Forsyth</u> County, North Carolina, and more particularly described as follows:

See Attached Exhibit A

TO HAVE AND TO HOLD, said land and premises, together with all privileges and appurtenances thereunto belonging to the party of the second part and his heirs and assigns, free and discharged from the lien of those certain deed of trust hereinabove referred to.

BUT IT IS UNDERSTOOD AND AGREED that this release shall apply only to so much of said lands as are herein expressly described and conveyed, and that as to the remainder of said lands, except as to that which has been previously released, said deeds of trust shall remain in full force and effect.

year first above written.

MME, LLC

BY: Name and Title: Michael H. Mugel, manager

I, the undersigned Notary Public of the County of Orange and State of California , certify that Manager of MME, LLC, an Arizona limited liability company, and that by authority duly given and as the act of such entity, he signed the foregoing instrument in its name on its behalf as its act and deed. Witness my hand and Notarial stamp or seal this 18 day of November , 2014.

My Commission Expires: Oct 9, 2015

Limber Hendrich Notary Public Notary's Printed or Typed Name

LINDA HENDRICH
Commission # 1955857
Notary Public - California
Orange County
My Comm. Expires Oct 9, 2015

COLTRANE & OVERFIELD, PLLC

BY: (SEAL)

Name and Title: John Covington Overfield, Member/Manager

State of North Carolina - County of Guilford

I, the undersigned Notary Public of the County of Guilford and State of North Carolina, certify that <u>John Covington Overfield</u> personally appeared before me this day and acknowledged that he is the Member/Manager of Coltrane & Overfield, PLLC, a North Carolina Professional Limited Liability Company, and that by authority duly given and as the act of such entity, he signed the foregoing instrument in its name on its behalf as its act and deed. Witness my hand and Notarial stamp or seal this <u>25</u> day of <u>November</u>, 2014.

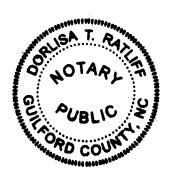
My Commission Expires: 11/23/18

Orlisa T. Ratliff

_Notary Public

(Affix Seal)

Notary's Printed or Typed Name



Book 3214 Page 2854

EXHIBIT "A"

LEGAL DESCRIPTION

Lying and being situate in Forsyth County, North Carolina, and being more particularly described as follows:

Beginning at an existing iron pipe at the Northeast intersection of the right-of-way of Robinwood Road (formerly Rural Hall Road) and University Parkway and running thence with the eastern right-of-way of University Parkway along a curve to the left having a radius of 1,512.39 feet a chord bearing and distance N05° 24′ 43″ E 274.62 feet to a new iron pipe; thence leaving said right-of-way along a new line S88° 40′ 25″ E 269.90 feet to a new iron pipe in the western right-of-way of Robinwood Road; thence along said right-of-way the following three courses and distances; S38° 21′ 43″ W 240.0 feet, S43° 50′ 03″ 96.81 feet, S83° 28′ 05″ W 80.25 feet to the point of beginning. Tract containing 1.06 Acres and being a portion of the Allmanspry, Inc. Property as recorded in the Forsyth County Registry indeed Book 1488, page 1505, and also being that property shown on a survey prepared by Marvin L. Borum & Associates, dated December 26, 1985.