### 2023004079 00018

FORSYTH COUNTY NC FEE \$26.00 PRESENTED & RECORDED 02/08/2023 09:40:44 AM LYNNE JOHNSON REGISTER OF DEEDS BY: CARLA B FLEMING, DPTY

BK: RE 3739 PG: 3263 - 3271

### GENERAL POWER OF ATTORNEY

### STATE OF NORTH CAROLINA

#### COUNTY OF FORSYTH

### ARTICLE I DESIGNATION OF AGENT

- A. <u>Designation of Agent</u>. I, KIRK S. FIGAN, of Forsyth County, North Carolina, being of sound mind, appoint my wife, NANCY R. FIGAN, as my Attorney-in-Fact (herein referred to as my "Agent") for the purposes set out below.
- B. <u>Designation of Successor Agent</u>. If the person named as my Agent is not reasonably available or is unable or unwilling for any reason to act as my Agent, then I appoint my daughter, ABIGAIL C. FIGAN, and my son, HARRISON J. FIGAN, who, so long as they are both acting, shall act jointly but not severally, to serve in that capacity. If either one of them fails or ceases to act as my Agent, then the other Agent shall act alone. Each successor Agent designated shall be vested with the same power and duties as if originally named as my Agent.

# ARTICLE II GENERAL STATEMENT OF AUTHORITY GRANTED

I grant to my Agent the power to do and perform in a fiduciary capacity as my Agent may deem advisable anything of any character which I might do or perform for myself if personally present and acting, including, but not limited to, the specific powers set forth below in Articles III, IV and V, but excluding those matters which my Agent is not permitted to do as expressly provided in this General Power of Attorney or as provided by law.

## ARTICLE III SPECIFIC POWERS RELATING TO PROPERTY

My Agent may exercise the following powers relating to property or interests in property which I now own or may hereafter acquire:

- A. <u>Collection of Property</u>. The power to demand, sue for or use other lawful means to obtain, collect and take possession and control of any sums of money, debts, checks, accounts, interest, dividends, annuities, rents, goods, chattels, inheritances, insurance benefits, social security benefits, unemployment benefits, veteran's benefits and any other claims and rights whatsoever which are now or may hereafter become due, owing, payable or belonging to me and to compromise, settle, arbitrate, abandon or otherwise deal with any such claims;
- B. <u>Sale or Other Disposition of Property</u>. The power to sell, exchange, quitclaim, convert, partition, grant an option on, abandon or otherwise dispose of all or any part of my real or personal property or my interest in such property, including, but not limited to, automobiles, stocks, bonds and real estate owned by me individually, as a tenant in common, tenant by the entirety or otherwise, upon any terms and conditions;
- C. Acquisition and Retention of Investments. The power to acquire and retain for any period of time as investments, without diversification as to kind or amount, any real or personal property, or interest in such property, including an undivided, temporary or remainder interest, income or non-income producing, located within or outside the United States and including, but not limited to, notes, bonds, debentures, mortgages and other obligations, secured or unsecured, common and preferred stocks, mutual funds (including mutual funds administered or advised by any corporate Agent acting under this General Power of Attorney or affiliate of such corporation), legal and discretionary trust funds, general and limited partnership interests, membership interests in limited liability companies, leases and securities of any corporate Agent or any corporation owning stock of the corporate Agent or of any subsidiary or affiliate of or successor to such corporation;
- D. <u>Management of Property</u>. The power to take possession, custody, control and otherwise manage any of my real or personal property, or my interest in such property, including, but not limited to, the power (i) to protect, develop, subdivide and consolidate such property, (ii) to lease such property upon any terms and conditions including options to renew or purchase and for any period or periods of time and to modify, renew or extend any existing leases, (iii) to erect, repair or make improvements to any building or other property and to remove existing structures, (iv) to establish and maintain reserves for the maintenance, protection and improvement of such property and for other purposes, (v) to initiate or continue farming, mining or timber operations on such property, (vi) to purchase and carry casualty and liability insurance, (vii) to grant or release easements with respect to such property, (viii) to dedicate or withdraw from dedication such property from public use and (ix) to join with co-owners in exercising any such powers;
- E. <u>Business Interests</u>. The power to continue to own or to form initially and operate any business interest, whether in the form of a proprietorship, corporation, general or

limited partnership, limited liability company, joint venture or other organization, including, but not limited to, the power (i) to effect incorporation, dissolution or other change in the form of the organization of such business interest, (ii) to dispose of any part of such business interest or acquire the interest of others, (iii) to continue, enter into, modify or terminate any agreements relating to any such business interest and (iv) to invest capital or additional capital in or lend money to such business interest;

- F. <u>Borrowing Money</u>. The power (i) to borrow money for my benefit from my Agent, individually or from others, upon any terms and conditions, (ii) to secure the payment of any amount so borrowed by mortgaging, pledging or otherwise encumbering any of my real or personal property or my interest in such property and (iii) to modify, renew or extend the time for payment of any obligation, secured or unsecured, payable by me for any period or periods of time and upon any terms and conditions;
- G. <u>Lending Money</u>. The power (i) to lend money to any person upon any terms and conditions, (ii) to modify, renew or extend the time for payment of any obligation, secured or unsecured, payable to me for any period or periods of time and upon any terms and conditions and (iii) to foreclose as an incident to the collection of any obligation, any deed of trust or other lien securing such obligation, to bid on the property at such foreclosure sale or otherwise acquire the property without foreclosure and to retain the property so obtained;
- H. <u>Holding Property in Nominee Form</u>. The power to register and hold any securities or other property in the name of a nominee or in any other form without disclosure of the agency relationship, or to hold the same in such form that they will pass by delivery;
- I. Exercise of Security Rights. With regard to securities of mine, including stocks, bonds and any evidence of indebtedness, the power (i) to vote any such securities in person or by special, limited or general proxy at any shareholders' meeting, (ii) to consent to or participate in any contract, lease, mortgage, foreclosure, voting trust, purchase, sale or other action by any corporation, company or association, (iii) to consent to or participate in, facilitate and implement any plan of incorporation, reincorporation, reorganization, consolidation, merger, liquidation, readjustment or other similar plan with respect to any such corporation, company or association and (iv) to exercise all options, rights and privileges, including the exercise or sale of conversion, subscription or other rights of whatever nature pertaining to any such securities and to subscribe for additional securities or other property;
- J. <u>Dealings With Revocable Trusts</u>. The power to exercise my powers as grantor of a revocable trust with respect to (i) the revocation and amendment of the revocable trust, (ii) the addition to the revocable trust of all or any part of my real or personal property or my interest in such property and (iii) the disposition of the property of the revocable trust and the power to create a revocable trust with me as grantor, except that the exercise of the powers granted in this Paragraph J may not alter the designation of beneficiaries to receive property on my death under my existing estate plan;
- K. Gifts. If, in the opinion of my Agent, my remaining property is more than sufficient to provide for the continued support and medical care of my spouse, my dependents

and me in accordance with our customary standard of living, the power to make periodic gifts of my real and personal property or my interest in such property to or for the benefit of any one or more of my issue and the spouses of my issue (including my Agent), as follows:

- 1. Gifts may be made (i) that qualify for and do not exceed the annual exclusion for federal gift tax purposes, with or without spousal gift-splitting and (ii) that qualify for the exclusion for tuition or medical care for federal gift tax purposes;
- 2. Such gifts may be made in any manner that will qualify for the exclusion, including, but not limited to, outright gifts, gifts in trust, gifts to a custodian under a uniform gifts or transfers to minors act and gifts to qualified state tuition plans as described in section 529 of the Internal Revenue Code;
- 3. Notwithstanding the foregoing, the aggregate amount of gifts in any calendar year to or for the benefit of an Agent or to satisfy an Agent's legal obligations shall not exceed the greater of (i) five percent (5%) of the value of the assets over which my Agent has the power to act or (ii) five thousand dollars (\$5,000.00);
- L. <u>Renunciations</u>. The power to renounce or disclaim in whole or in part the right of succession to any real or personal property or interest in such property passing to me as an heir or beneficiary under a will or otherwise when in the opinion of my Agent a renunciation or disclaimer is advisable for tax purposes; and
- M. <u>Custodial Trusts</u>. The power to direct the administration or distribution of or to terminate any custodial trust established for my benefit under a uniform custodial trust act and the power to determine whether I am incapacitated or whether my incapacity has ceased for the purposes of any such custodial trust.

## ARTICLE IV SPECIFIC POWERS RELATING TO PERSONAL AFFAIRS

My Agent may exercise the following powers relating to personal affairs:

- A. <u>Support</u>. The power to do any acts, including the disbursing of any moneys belonging to me, which, in the opinion of my Agent, may be necessary or proper for any purpose in connection with the support and maintenance of my spouse, my dependents and me in accordance with our customary standard of living, including, but not limited to, provisions for housing, clothing, food, transportation, recreation, education and the employing of any person whose services may be needed for such purposes;
- B. <u>Health Care</u>. The power to disburse any moneys belonging to me, which, in the opinion of my Agent, may be necessary or proper for any purpose in connection with my health care and the health care of my spouse and dependents, that is, any care, treatment, service or procedure to maintain, diagnose, treat or provide for my physical or mental health or personal care and comfort and that of my spouse and dependents, including, but not limited to, the power

to pay for the charges of health care providers, such as any physician, dentist or podiatrist and any hospital, nursing or convalescent home or other institution; and

C. Other Personal Affairs. The power to do any acts, including the disbursing of any moneys belonging to me, which, in the opinion of my Agent, may be necessary or proper in connection with the conduct of my other personal affairs, including, but not limited to, (i) continuation, use or termination of any charge or credit accounts, (ii) payments or contributions to any charitable, religious or educational organizations, (iii) dealing with my mail and representing me in any matter concerning the U.S. Postal Service, (iv) continuation or discontinuation of my membership in any club or other organization and (v) renunciation of, acceptance of, or resignation from, on my behalf, any offices or positions which I may hold or have the right to hold including any fiduciary positions, and appointment of, on my behalf, any fiduciaries which I may have the right to appoint or renunciation of such right on my behalf.

## ARTICLE V MISCELLANEOUS SPECIFIC POWERS

My Agent may exercise the following miscellaneous powers:

- A. Tax Matters. The power to perform any and all acts that I might perform with respect to any and all federal, state, local and foreign taxes, for prior tax years as well as for tax years ending subsequent to the date of this General Power of Attorney, including, but not limited to, the power (i) to make, execute and file returns, amended returns, powers of attorney and declarations of estimated tax, joint or otherwise, (ii) to represent me before any office of the Internal Revenue Service or other taxing authority with respect to any audit or other tax matter involving any tax year or period, (iii) to receive confidential information, (iv) to receive, endorse and collect checks refunding taxes, penalties or interest, (v) to execute waivers of restrictions on assessment or collection of deficiencies in tax, (vi) to execute consents extending the statutory period for assessment or collection of taxes, (vii) to execute and prosecute protests or claims for refund or applications for correction of assessed value, (viii) to execute closing agreements, (ix) to prosecute, defend, compromise or settle any tax matter and (x) to delegate authority to or substitute another Agent or attorney respecting any such taxes or tax matters;
- B. <u>Banking Transactions</u>. The power (i) to make deposits in or withdrawals from any account of mine in any banking, trust or investment institution, whether such account is in my name or in the joint names of myself and any other person, (ii) to open any account or interest with any such institution in my name or in the name of my Agent or in our names jointly, (iii) to endorse any checks or negotiable instruments payable to me for collection or deposit to such accounts and to sign, execute and deliver checks or drafts on such accounts and (iv) to exercise any right, option or privilege pertaining to any account, deposit, certificate of deposit or other interest with any such institution;
- C. <u>Safe Deposits</u>. The power (i) to have access to any safe deposit box held in my name or in the joint names of myself and any other person, (ii) to lease one or more safe

deposit boxes for safekeeping of my assets and (iii) to deal with the contents of any safe deposit box, including the removal of such contents;

- D. <u>Legal and Other Actions</u>. The power to cause to be commenced, prosecuted, defended, appealed, compromised, settled, arbitrated or discontinued in my name as plaintiff or defendant, as the case may be, any legal or equitable proceedings, judicial or administrative; and
- E. <u>Employment of Advisors</u>. The power to employ persons, firms and corporations to advise or assist my Agent, including, but not limited to, agents, accountants, auditors, brokers, attorneys-at-law, custodians, investment counsel, rental agents, realtors, appraisers and tax specialists.

### ARTICLE VI LIMITATIONS ON EXERCISE OF POWERS BY AGENT

Notwithstanding the grant of powers in this General Power of Attorney, my Agent shall have no power (i) to deal with insurance policies I may own on the life of an Agent or (ii) except as specifically authorized by this General Power of Attorney, to cause assets to pass to my Agent or in discharge of the legal obligations of my Agent, whether by inter vivos transfer, designation of beneficiary of any contract or in any other manner.

# ARTICLE VII EFFECT OF SUBSEQUENT DISABILITY OF PRINCIPAL

This General Power of Attorney is executed pursuant to Article 2 of Chapter 32A of the General Statutes of North Carolina and shall not be affected by my subsequent incapacity or mental incompetence.

# ARTICLE VIII ADMINISTRATIVE AND OTHER MISCELLANEOUS PROVISIONS

A. <u>Guardianship Provision</u>. If it becomes necessary for a court to appoint a guardian of my estate, I nominate my Agent acting under this document to be the guardian of my estate, to serve without bond or security.

### B. Reliance of Third Parties on Agent.

- 1. No person who relies in good faith upon the authority of or any representations by my Agent shall be liable to me, my estate, my heirs, successors, assigns or personal representatives, for actions or omissions by my Agent.
- 2. The powers conferred on my Agent by this document may be exercised by my Agent alone and my Agent's signature or acts under the authority granted in this document may be accepted by persons as fully authorized by me and with the same force and effect as if I were personally present, competent and acting on my own behalf. All acts performed in good faith by my Agent pursuant to this General Power of Attorney are done with my consent and shall have the same validity and effect as if I were present and exercised the powers myself and shall inure to the benefit of and bind me, my estate, my heirs, successors, assigns and personal representatives. The authority of my Agent pursuant to this General Power of Attorney shall be superior to and binding upon my family, relatives, friends and others.
- C. Revocation of General Power of Attorney. If this General Power of Attorney has not been registered in an office of the register of deeds in any county in North Carolina, then in addition to the methods of revocation provided by Section 32A-13(b) of the General Statutes of North Carolina, this General Power of Attorney may be revoked by my executing and acknowledging, in the manner provided for execution of durable powers of attorney in Article 2 of Chapter 32A of the General Statutes of North Carolina a subsequent General Power of Attorney, a copy of which is delivered to the Agent acting under this General Power of Attorney in person or to such person's last known address by certified or registered mail, return receipt requested.
- D. <u>Legal Documents and Incidental Costs</u>. My Agent shall be entitled to sign, execute, deliver and acknowledge any contract or other document that may be necessary, desirable, convenient or proper in order to exercise and carry out any of the powers described in this document and to incur reasonable costs on my behalf incident to the exercise of these powers.
- E. <u>Duty and Limited Liability of Agent</u>. This General Power of Attorney does not impose a duty on my Agent to exercise granted powers, but when a power is exercised, my Agent shall use due care to act in my best interests and in accordance with this document. My Agent and my Agent's estate, heirs, successors and assigns are hereby released and forever discharged by me, my estate, my heirs, successors and assigns and personal representatives from all liability and from all claims or demands of all kinds arising out of the acts or omissions of my Agent pursuant to this document, except for willful misconduct or gross negligence.
- F. <u>Accountings</u>. My Agent shall keep full and accurate inventories and accounts of all transactions for me as my Agent. Such inventories and accounts shall be made available for inspection upon request by me or by my guardian or personal representative. My Agent shall not be required to file any inventory or accounts with any court or clerk.

- G. Removal and Resignation of Agent. I shall have the right to remove an Agent at any time in a writing signed by me and acknowledged before a notary public and delivered to the Agent in person or to such person's last known address by certified or registered mail, return receipt requested. An Agent shall have the right to resign in a writing signed by the Agent and acknowledged before a notary public and delivered to me and to any other Agent acting under this General Power of Attorney or, if none, to the designated successor Agent, if any, in person or to such person's last known address by certified or registered mail, return receipt requested.
- H. Relation of Agent to Health Care Agent. Any decision affecting my property or financial affairs, including a decision as to the disbursement of moneys belonging to me, which is made by my Health Care Agent appointed pursuant to a Health Care Power of Attorney meeting the requirements of Article 3 of Chapter 32A of the General Statutes of North Carolina shall be superior to and binding upon my Agent acting under this General Power of Attorney and my Agent acting under this General Power of Attorney shall not be required to inquire into whether any such decision is necessary to exercise powers relating to health care or whether costs incurred by my Health Care Agent are reasonable and shall not be liable to me, my estate, my heirs, successors, assigns and personal representatives for any acts or omissions arising from any such decision.
- I. <u>Partial Invalidity</u>. If any part of this General Power of Attorney is declared invalid or unenforceable under applicable law, such decision shall not affect the validity of the remaining parts.

SIGNATURE ON FOLLOWING PAGE

I have signed and sealed thing, 2023.	s General Power of Attorney this day of
STATE OF NORTH CAROLINA	
COUNTY OF FORSYTH	
described in and who executed the foregoi	February, 2023, personally appeared N, to me known and known to me to be the person ng instrument and he acknowledged that he executed le oath that the statements in the foregoing instrument Notary Public  Susan M Rumble  Notary's Printed or Typed Name
My Commission Expires:  (SEAL)	