

Deed Of Trust

COLLATERAL IS OR INCLUDES FIXTURES

RECORDED JUL 23 1996

THIS DEED OF TRUST, executed this 22nd day of March, 1996, byand among J & D INVESTMENTS, INC.hereinafter called "Grantor"; B. T. FINANCIAL CORPORATION hereinafter called"Trustee" and TRIAD BANK, a North Carolina banking corporation having an office in 500 South Stratford Road
Winston-Salem, NC 27103

North Carolina, hereinafter called "Beneficiary" or "Note Holder".

WITNESSETH:

WHEREAS, the Grantor is indebted or is to become indebted to the Beneficiary in the amount not to exceed \$30,000.00

for money loaned as evidenced by a promissory note ("note" shall be construed to include any guaranty given regarding said money loaned) or even date herewith, any modifications, or extensions, or renewals thereof, the terms of which note are incorporated herein by reference, said note requiring all principal and accrued interest to be paid in full on or

before ON DEMAND, 19 ;And, WHEREAS, both principal and interest are payable in lawful money of the United States at any office of Triad Bank in Winston-Salem, North Carolina, or at such other place as the Beneficiary or Note Holder shall from time to time direct;

And, WHEREAS, it is agreed that this Deed of Trust is given to secure present obligations and future obligations which may be incurred

hereunder; that the amount of present obligations secured hereby is 0, and the maximum principal amount,including present and future obligations, which may be secured hereby at any one time is \$30,000.00 that all future obligations, if any, shall be incurred on or before ten years from the date hereof; that all future obligations, if any, shall be evidenced by a written instrument or notation, signed by the obligor (Grantor) stating that such obligation is secured by this Deed of Trust; and it is further agreed that in the event partial payments on the obligation have been received so that the maximum amount is not outstanding, further obligations may be incurred from time to time within the time limit set forth above, provided the total unpaid principal balance shall never exceed the maximum amount specified above.

NOW, THEREFORE, in consideration of the premises, the indebtedness evidenced by the Note, and for the purpose of securing payment thereof, and in consideration of the sum of One Dollar paid to Grantor by Trustee, the receipt of which is hereby acknowledged, Grantor has

bargained, sold, granted and conveyed to Trustee, his heirs, successors, and assigns, certain land located in Forsyth County, North Carolina, more particularly described as follows:

SEE SCHEDULE "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE FOR DESCRIPTION OF SUBJECT PROPERTY.

SEE SCHEDULE "B" ATTACHED HERETO AND INCORPORATED HERIN BY REFERENCE FOR DESCRIPTION OF SUBJECT PROPERTY.

This Deed of Trust is being re-recorded for the purpose of adding Schedule "B" as an additional legal description.

This Deed of Trust secures the same note as that Deed of Trust recorded in Book 1895, Page 3525, Forsyth County Registry.

Return cancelled
document to:BB&T
Attn: Glen Yoder
110 S. Stratford Rd
Winston 27103

Paid & Satisfied in Full

This Deed of Trust

Branch Bank of North Carolina

Successor to B.T. Financial Corp

by: Glen Yoder, Jr., Vice Pres.

The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-37 of the General Statutes of NC.

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MAR 13

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Dickie C. Wood, Register of Deeds

By: A. Griffin

Asst. - Deputy

This instrument w

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