

RETURN TO: Blanco Box

Prepared by: Michelle M. Minnich, Esq.

**DEED OF TRUST**

FORSYTH CO. NC

56

FEE: \$ 13.00

PRESENTED &amp; RECORDED: 05/08/1998 12:15PM

DICKIE C. WOOD REGISTER OF DEEDS BY: WILLIAM

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LOAN NO. 014BJ0598THMN1

THIS DEED OF TRUST is made this  
19 98 , among the Grantor,

7TH

day of

ABDEL M OTHMAN AND WIFE, ABDEL OTHMAN

ASIL

MAY

(herein "Borrower"),

CHARLES R CUNNINGHAM

(herein "Trustee"), and the Beneficiary,

THE MONEY CENTRE, INC.

existing under the laws of THE STATE OF NORTH CAROLINA

whose address is 10504 PARK ROAD  
CHARLOTTE, NC 28210

(herein "Lender").

BORROWER, in consideration of the indebtedness herein recited and the trust herein created, irrevocably grants and conveys to Trustee and Trustee's successors and assigns, in trust, with power of sale, the following described property located in the County of FORSYTH, State of North Carolina:

BEING KNOWN AND DESIGNATED as Lot No. 132, as shown on map of Salem Woods, Section 2, recorded at Plat Book 22, Page 30, in the Office of the Register of Deeds of Forsyth County, North Carolina, reference to which is hereby made for a more particular description.

PAID IN FULL AND SATISFIED  
ASSOCIATES HOME EQUITY SERVICES, INC.

N. McPherson, ASSISTANT VICE PRESIDENT

DATE: 1-7-00

Return cancelled  
document to:

Associates  
Box 650404  
Dallas, TX

which has the address of 333 FOXC

North Carolina 27103-6140

(Zip Code)

NISTON SALEM

(City)

The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-37 of the General Statutes of NC.

TO HAVE AND TO HOLD unto Tru or hereafter erected on the property, and a given herein to Lender to collect and appl by this Deed of Trust; and all of the for leasehold) are hereinafter referred to as tl

TO SECURE to Lender the repayme 1998 and extensions and renewals th with interest thereon, providing for month, paid, due and payable on MAY 7, 2013

the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Deed of Trust; and the performance of the covenants and agreements of Borrower herein contained.

this April 10, 2000  
Dickie C. Wood, Register of Deeds  
By: James S. Shroyer, ASST. - Deputy

Sat BK

120

Pg

4357

MAY 7

14,025.00

the indebtedness, if not sooner

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.

2. **Funds for Taxes and Insurance.** Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and planned unit development assessments, if any) which may attain priority over this Deed of Trust, and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof. Borrower shall not be obligated to make such payments of Funds to Lender to the extent that Borrower makes such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional lender.

NORTH CAROLINA - SECOND MORTGAGE - 1/80 - FNMA/FHLMC UNIFORM INSTRUMENT

BK2002 P0815

FORM 3834

LIFT #3834 9/91