

FORSYTH CO, NC 522 FEE: \$ 32.00
 PRINTED & RECORDED: 10/04/2002 5:02PM
 DICKIE C. WOOD REGISTER OF DEEDS BY: BOLES
 BK2286 P1810 - P1816

PAID IN FULL 4/19/04
 SATISFIED
 REBECCA MAYS
 ASSISTANT VICE PRESIDENT
 SOUTHERN COMMUNITY BANK AND TRUST

P. Boles

DEED OF TRUST AND SECURITY AGREEMENT (COLLATERAL IS OR INCLUDES FIXTURES)

This Instrument Prepared by: STEVE GARLAND

Reference No. 2000005439

After Recording Mail to: LINDA GARTNER

Box #52

Borrower(s) V SALEM DEVELOPMENT CORPORATION

SOUTHERN COMMUNITY BANK AND TRUST

4701 COUNTRY CLUB ROAD

WINSTON-SALEM, NC 27104

Date 10-04-2002

GRANTOR

V SALEM DEVELOPMENT CORPORATION

1314 ASHLEY SQUARE
 WINSTON-SALEM NC 27104-

TRUSTEE

SCBT, INC.
 4701 COUNTRY CLUB ROAD
 WINSTON-SALEM, NC

BENEFICIARY document to:

SOUTHERN COMMUNITY BANK AND TRUST
 4701 COUNTRY CLUB ROAD
 P.O. BOX 26114
 WINSTON-SALEM, NC 27104

The designation Grantor, Trustee, and Beneficiary as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context. Obligor means any person or entity who is a maker of, or who is obligated under, the Obligation (defined below).

WITNESSETH, that whereas the Grantor has agreed to execute and deliver this Deed of Trust to secure the repayment of the principal sum of

One Hundred Forty Thousand Eight Hundred and 00/100

Dollars (\$ 140,800.00)

as evidenced by ☒ a promissory note executed in favor of the Beneficiary by the Grantor, ☐ a promissory note executed in favor of the Beneficiary by _____,

or ☐ a guaranty agreement

☐ the following evidence of

(the "Obligation") of even

replacements thereof, the

thereunder, if not sooner replaced.

The maturity date

Obligor and the Beneficiary

if this is a Deed of Trust g

2004036127 00036



The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-27 of the General Statutes of N.C.

This 05-21-2004

DICKIE C WOOD, Register of Deeds

By: Pamela Watson

PAMELA WATSON, DPTY

S BK 136 P 1542

BK RE2286 P1810

FINANCIAL COMPUTING, INC. DEE

ications, extensions, renewals and ent requires that all indebtedness s modified, extended, renewed or by written agreement between the beyond the original maturity date

Initials

Initials