

THIS DEED OF TRUST IS DATED JUNE 9, 1995, among F & S ASSOCIATES CO-WINSTON-SALEM, INC. address is 461 HERITAGE DRIVE, LEWISVILLE, NC 27023 (referred to below as "Grantor"); Salem Trust Bank, whose address is 2140 Country Club Road, P. O. Box 5376, Winston-Salem, NC 27113 (referred to below sometimes as "Lender" and sometimes as "Beneficiary"); and Gordon H. T. Sheeran, whose address is 2140 Country Club Road, Winston-Salem, NC 27104 (referred to below as "Trustee").

CONVEYANCE AND GRANT. NOW, THEREFORE, as security for the indebtedness, advancements and other sums expended by the Beneficiary pursuant to this Deed of Trust and costs of collection (including attorneys' fees as provided in the Note) and other valuable consideration, the receipt of which is hereby acknowledged, Grantor has bargained, sold, given, granted and conveyed and does by these presents bargain, sell, give, grant and convey to Trustee, and Trustee's heirs or successors and assigns, for the benefit of Lender as Beneficiary, all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in FORSYTH County, State of North Carolina (the "Real Property"):

See Attached Exhibit A

his Instrument has been cancelled of record

See Attached Exhibit A

DICKIE C. WOOD, REGISTER OF DEEDS

To have and to hold said Real Property with all privileges and appurtenances thereUnio belonging, to the Trustee, his heirs, successors and assigns forever, upon the trusts, terms and conditions and for the uses hereinafter set forth.

The Real Property or its address is commonly known as 4009 Old Vineyard Road, Wishton-Salem, NC 27104.

Grantor presently assigns to Lender (also known as Beneficiary in this Deed of Trust) all of Grantor's right, title, and interest in and to all present and future leases of the Property and all Rents from the Property. In addition, Grantor grants Lender a Uniform Commercial Code security interest in the Rents and the Personal Property defined below.

DEFINITIONS. The following words shall have the following meanings when used in this Deed of Trust. Terms not otherwise defined in this Deed of Trust shall have the nces to dollar amounts shall mean amounts in lawful money of the Unite

Beneficiary. Deed of Trust. Deed of Trus assignment ar

Grantor, The OF WINSTON

Guarantor. connection will Improvement

structures, md Indebtedness Lender to disc together with i 2005049698 00001

The original of this instrument with the notes or bonds secured thereby having this day been exhibited to the undersigned marked paid and satisfied as required by law, the same is hereby cancelled of record by virtue of authority contained in Section 45-27 of the General Statutes of N.C

This 08-01-2005 DICKIE C WOOD, Register of

> PAMELA WATSON, DPT BK 139 P BK RE1863 P2298

tlem Trust Bank also is referred to as "Lender" in this

ier, and Trustee, and includes without limitation all

rust, including without limitation F & S ASSOCIATES

larantors, sureties, and accommodation parties in

iting and future improvements, fixtures, buildings, ther construction on the Real Property.

Note and any amounts expended or advanced by rce obligations of Grantor under this Deed of Trust.

Lender. The word "Lender" means Salem Trust Bank, its successors and assigns.

Note. The word "Note" means the Note dated June 9, 1995, in the principal amount of \$239,419.10 from Grantor to Lender, together with all renewals, extensions, modifications, refinancings, and substitutions for the Note. NOTICE TO GRANTOR: CONTAINS A VARIABLE INTEREST RATE. THE NOTE