Return document to: grantor

2007012701 00087
FORSYTH CO, NC FEE $38.00
PRESENTED & RECORDED:
03-07-2007 10:52 AM
DICKIE C WOOD
REGISTER OF DEEDS
By:SHANNON BOSTIC-GRIFFITH DPTY
BK:RE 2735
PG:547-555

NORTH CAROLINA DEED OF TRUST AND SECURITY AGREEMENT

(Collateral Includes Fixtures)

SATISFACTION: The debt secured by this Deed of Trust, as evidenced by the note or other document secured thereby, has been satisfied in full. This the _____ day of _____, _____

Signed: _____

Mail after recording to:

~~BB&T: Attn: Cherry Adouli~~
~~110 S Stratford Rd.~~
~~Winston Salem, NC 27104~~

This instrument was prepared by:
T.S.Shuler

PAID AND SATISFIED
DATE: 4-4-07
BRANCH BANKING AND TRUST CO.
BY: _____
AUTHORIZED SIGNATURE
JULIAN BURR
VICE PRESIDENT
WTNS: _____

Recording: Time, Book and Page

Brief description for index:

LOT 4 SEDGEMONT RD. WINSTON SALEM, NC 27104 AKA, LOTS 28&29 BLOCK 4030

THIS DEED OF TRUST AND SECURITY AGREEMENT ("Deed of Trust") is made as of this 7th day of March, 2007, by and among:

GRANTOR (Include Address)

V SALEM DEVELOPMENT CORPORATION

275 EXECUTIVE PARK BLVD

WINSTON SALEM, NC 27103-0000

TRUSTEE
BB&T Collateral Service Corporation
201 W MARKET ST P O BOX 26122
GREENSBORO, NC 27401-2534

BENEFICIARY
BRANCH BANKING AND TRUST COMPANY, a
North Carolina banking corporation
201 W MARKET ST P O BOX 26122
GREENSBORO, NC 27401-2534

[X] IF BOX CHECKED, THIS DEED OF TRUST SECURES AN OBLIGATION INCURRED FOR THE CONSTRUCTION OF AN IMPROVEMENT ON LAND.

THE FOLLOWING INFORMATION APPLIES TO THIS DEED OF TRUST:

1. The maximum principal amount of the Debt (defined below), including present and future advances, secured by this Deed of Trust is ONE HUNDRED SIXTY THOUSAND DOLLARS & 00/100 ($ 160,000.00) Dollars.

2. The Debt, on the date hereof, is evidenced by a Note or other Document described by name, parties, dollar amount and date as follows: (i) that Promissory Note dated March 07, 2007 in the amount of $ 160,000.00 executed by V SALEM DEVELOPMENT CORPORATION,

2007020070 00023
FORSYTH CO, NC
PRESENTED & RECORDED:
04-09-2007 12:28 PM
DICKIE C WOOD
REGISTER OF DEEDS
By:LETTIE WILHELM DPTY
S BK 141 P 4371
BK RE2735 P547

all be at all times deemed to include any other Note or incurred by Grantor and/or Borrower and payable to ice; and (ii) all indebtedness and obligations of the ler any interest rate swap transactions, interest rate cap ments (as defined in 11 U.S.C. § 101) or other similar laster Agreement executed by the Grantor or Borrower ewith, hereinafter collectively referred to as a "Hedge