2007012700 00086
FORSYTH CO, NC FEE $38.00
PRESENTED & RECORDED:
03-07-2007 10:52 AM
DICKIE C WOOD
REGISTER OF DEEDS
By:SHANNON BOSTIC-GRIFFITH DPTY
BK:RE 2735
PG:538-546

Return
document to:
Grantor

NORTH CAROLINA DEED OF TRUST AND SECURITY AGREEMENT

(Collateral Includes Fixtures)

SATISFACTION: The debt secured by this Deed of Trust, as evidenced by the note or other document secured thereby, has been satisfied in full. This the _____ day of _____, _____

Signed: _____

Mail after recording to:
BB&T: Attn: Cherry Adouli
110 S Stratford Rd.
Winston Salem, NC 27104

This instrument was prepared by:
T.S.Shuler

PAID AND SATISFIED
DATE: 4-4-07
BRANCH BANKING AND TRUST CO
BY: _____
AUTHORIZED SIGNATURE
JULIAN BURR
VICE PRESIDENT
WTNS: _____

Recording: Time, Book and Page

Brief description for index:

LOT 3 SEDGEMONT RD. WINSTON SALEM, NC 27104 AKA. LOTS 28&29 BLOCK 4030

THIS DEED OF TRUST AND SECURITY AGREEMENT ("Deed of Trust") is made as of this 7th day of March, 2007, by and among:

GRANTOR (Include Address)

V SALEM DEVELOPMENT CORPORATION

TRUSTEE
BB&T Collateral Service Corporation
201 W MARKET ST P O BOX 26122
GREENSBORO, NC 27401-2534

BENEFICIARY
BRANCH BANKING AND TRUST COMPANY, a
North Carolina banking corporation
201 W MARKET ST P O BOX 26122
GREENSBORO, NC 27401-2534

[X] IF BOX CHECKED, THIS DEED OF TRUST SECURES AN OBLIGATION INCURRED FOR THE CONSTRUCTION OF AN IMPROVEMENT ON LAND.

THE FOLLOWING INFORMATION APPLIES TO THIS DEED OF TRUST:

1. The maximum principal amount of the Debt (defined below), including present and future advances, secured by this Deed of Trust is ONE HUNDRED SIXTY THOUSAND DOLLARS & 00/100 ($ 160,000.00) Dollars.

2. The Debt, on the date hereof, is evidenced by a Note or other Document described by name, parties, dollar amount and date as follows: (i) that Promissory Note dated March 07, 2007 in the amount of $ 160,000.00 executed by V SALEM DEVELOPMENT CORPORATION (the "Borrower" if not the Grantor) and may be evidenced by other Document now or hereafter evidencing any debt whats Beneficiary, the terms of which are incorporated herein by Grantor or Borrower to Beneficiary (or an affiliate of Beneficia and/or floor transactions, interest rate collar transactions, swa transactions or agreements, including without limitation any I and all Schedules and Confirmations entered into in connectic Agreement", the terms of which are incorporated herein by ref

2007021235 00019
FORSYTH CO, NC
PRESENTED & RECORDED:
04-13-2007 10:50 AM
DICKIE C WOOD
REGISTER OF DEEDS
By:JUDY PRESCOTT DPTY
S BK 141 P 4454
BK RE2735 P538