## 29

## DEED OF TRUST

	NORTH CAROLINA, COUNTY
	THIS INDENTURE, Entered into this 20 day of March , 19 65 by and between
	Lee Council Grier and wife Rudine R. Grier
	Forsyth of County, first party James G. White Trustee, second party,
	and A & C Metal Products Company, Inc. , third party.
	WITNESSETH, That whereas the first party is indebted to third party in the sum of One Thousand Two
	Hundred One and 20/100 DOLLARS, for which said first party has executed and caused to be delivered to said third party one note of even date herewith for said amount,
	payable in Sixty monthly installments of equal amounts, except the last, which is the same or of a lesser amount.
	beginning July 25th., 1965, with interest after maturity at the highest lawful rate, and it has been agreed that the payment of said debt shall be secured by the conveyance of the land hereinafter described:
	NOW, THEREFORE, in consideration of the sum of \$1.00 to the first party, paid by the second party, said first party has bargained, sold, given, granted and conveyed, and by these presents does bargain, sell, give, grant and convey to the said second party
	and his heirs and assigns, that tract of land in
	Lot No.44 as shown on the Map of Skyland Park, Section No. 3, recorded in Plat Book 21, Page 153, in the office of the Register of Deeds of Forsyth County, North Carolina.
	TO HAVE AND TO HOLD said land and premises, with all the rights, privileges and appurtenances thereunto belonging, to the second party and his heirs and assigns, upon the trust and for the uses and purposes following:
	If the said first party shall fail to make any payment hereinbefore specified at the due date thereof, then all remaining installments shall become due at the option of the third party, and on application of said third party, or its assignee, or any other person who may be entitled to the moneys due, it shall located at least once a week for four successive weeks; or if there be no newspaper published in said county, then in three or more public places in the county in which said land is aforesaid, for thirty days, therein appointing a day and place of sale, and at such time and place to expose said lands at public sale to the highest bidder for
	And the said second party after first retaining 5% of the proceeds of said sale, but not less than \$25.00 in any event, as compensation for making the
	note and all interest and other charges then due thereon in accordance with the terms of the note, and shall pay the surplus, if any, to said first party.  The parties of the first part agree to make timely payments of all taxes and assessments and to keep the buildings on the said premises properly insured in favor of the party of the third part as its interest may appear and it is further agreed that if the party of the first part fails in this respect and the party of the first part fails in this respect and the party and be payable when the next installment is due under the note secured hereby.
	The parties hereto do covenant and agree that if the trustee dies, becomes incapable of acting, renounces his trust, or for other reason becomes unacceptable to the third party, then the third party may appoint, in writing, a trustee to take the place of the second party, and upon the probate and registration of the same the trustee thus apointed shall succeed to all rights and powers of the second party.
	Any statement of facts or recital by said trustee in this deed in relation to the non payment of the money secured to be paid, the amount due, the advertisement, sale, receipt of the money, and the execution of the deed to the purchaser, shall be received as prima facte evidence of such fact. If said first party wise to remain in full force and effect.
	And the said party of the first part, doth covenant to and agree with said party of the second part, his heirs and assigns: That they are the owner and seized of said premises in fee simple; That they have the right to convey the same; That the same are free from any encumbrances whatseever; That they will forever warrant and defend the title to the same from the lawful diams of all persons whomseever; and that they will execute such further deed or deeds as may be necessary or proper to carry out the true intent and purpose of this trust.
	Whenever used herein, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.  IN TESTIMONY WHEREOF, the said first party does hereunto subscribe its respective names and affix its seals.
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	WITNESS CHONARD WILL (SEAT)
	State of North Carolina County of
	I, (some of subscribed in the personally appeared before me this day,
	(Name of subscribing witness) and being duly sworn, stated that in his presence Lee Council Grier By Ruding Ray Griev (Names of makers)
;	signed the foregoing instrument.
	WITNESS my hand and official seal, this the day of My commission expires: (8, 1965)
	Notary Public Notary Public
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