

Mail to: General Electric Corporation of Georgia
4016 W. Wendover Avenue, Greensboro, N.C. 28204
No. 4407 Charlotte, N.C.

DEED OF TRUST

340711

NORTH CAROLINA, Forsyth COUNTY

3

THIS INDENTURE, Entered into this 30th day of June, 1971, by and between

Robert Lee Greely, Jr. & Dorothy C. Greely

of Forsyth County, first party R. Beverly R. Webb Trustee, second party,

and A & A Discount Center, Inc., 4016 W. Wendover Avenue, Greensboro, N. C., third party.

WITNESSETH, That whereas the first party is indebted to third party in the sum of

Four thousand five hundred twenty one and 60/100 *****DOLLARS,
for which said first party has executed and caused to be delivered to said third party one note of even date herewith for said amount,
payable in 60 monthly installments of equal amounts, except the last, which is the same or of a lesser amount,

beginning September 15, 1971, with interest after maturity at the highest lawful rate, and it has been agreed
that the payment of said debt shall be secured by the conveyance of the land hereinafter described:

NOW, THEREFORE, in consideration of the sum of \$1.00 to the first party, paid by the second party, said first party has bargained, sold, given, granted and conveyed, and by these presents does bargain, sell, give, grant and convey to the said second party

and his heirs and assigns, that tract of land in Winston Township, Forsyth County,
described as follows:

BEING KNOWN AND DESIGNATED as Lot No. 29, as shown on the Map of Longview No. 1,
as recorded in Plat Book 2, at page 87 (3) in the Office of the Register of Deeds of Forsyth
County, North Carolina, reference to said plat being made for a more particular description.

TO HAVE AND TO HOLD said land and premises, with all the rights, privileges and appurtenances thereunto belonging, to
the second party and his heirs and assigns, upon the trust and for the uses and purposes following:

If the said first party shall fail to make any payment hereinafter specified at the due date thereof, then all remaining installments shall become due
at the option of the third party, and on application of said third party, or its assignee, or any other person who may be entitled to the moneys due, it shall
be lawful for, and the duty of, the said party of the second part, to advertise said land in some newspaper published in the county in which said land is
located at least once a week for four successive weeks; or if there be no newspaper published in said county, then in three or more public places in the county
forward, for thirty days, therein appointing a day and place of sale, and at such time and place to expose said lands at public sale to the highest bidder for
cash, and upon such sale to convey title to the purchaser.

And the said second party after first retaining 5% of the proceeds of said sale, but not less than \$25.00 in any event, as compensation for making the
sale, shall then pay the costs and necessary expenses of the sale and apply so much of the residue of said proceeds as may be necessary to discharge said
note and all interest and other charges then due thereon in accordance with the terms of the note, and shall pay the surplus, if any, to said first party.

The parties of the first part agree to make timely payments of all taxes and assessments and to keep the buildings on the above premises properly insured
in favor of the party of the third part as its interest may appear and it is further agreed that if the party of the first part fails in this respect and the party
of the third part advances any moneys in payment of such taxes, assessments or insurance premiums, the amount so expended shall be deemed principal money
and be payable when the next installment is due under the note secured hereby.

The parties hereto do covenant and agree that if the trustee dies, becomes incapable of acting, renounces his trust, or for other reason becomes unac-
ceptable to the third party, then the third party may appoint, in writing, a trustee to take the place of the second party, and upon the probate and registration
of the same the trustee thus appointed shall succeed to all rights and powers of the second party.

Any statement of facts or recital by said trustee in this deed in relation to the non payment of the money secured to be paid, the amount due, the adver-
tisement, sale, receipt of moneys, and the execution of the deed to the purchaser, shall be received as prima facie evidence of such fact. If said first party
shall pay off said note and interest and discharge fully the trust, as herein declared, before such sale, then this instrument shall become null and void, other-
wise to remain in full force and effect.

And the said party of the first part, doth covenant and agree with said party of the second part, his heirs and assigns: That they are the owner and
seised of said premises in fee simple; That they have the right to convey the same; That the same are free from any encumbrances whatsoever; That they
will forever warrant and defend the title to the same from the lawful claims of all persons whomsoever; and that they will execute such further deed or deeds
as may be necessary or proper to carry out the true intent and purpose of this trust.

Whenever used herein, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN TESTIMONY WHEREOF, the said first party does hereto subscribe its respective names and affix its seals.

X Robert Lee Greely, Jr. (SEAL)

X Dorothy C. Greely (SEAL)

WITNESS: Frank D. Sides

State of North Carolina
County of Guilford
I, the undersigned
County, North Carolina, certify that Frank D. Sides
(Name of subscribing witness)

personally appeared before me this day,

and being duly sworn, stated that in his presence

Robert Lee Greely, Jr. and Dorothy C. Greely
(Names of makers)

signed the foregoing instrument.

WITNESS my hand and official seal, this the 13 day of August, 1971
My commission expires: My Commission Expires July 26, 1975

Notary Public

STATE OF NORTH CAROLINA, COUNTY, a Notary Public do hereby certify that personally appeared before me this day and acknowledged the due execution of the foregoing instrument, for the purposes therein expressed. Witness my hand and notarial seal, this day of A. D., 19 My commission expires: Notary Public

STATE OF NORTH CAROLINA, COUNTY. The foregoing certificate of, a Notary Public of County, is adjudged to be correct. Therefore, let the instrument, with the certificate be registered. Witness my hand, this day of A. D., 19

Clerk Superior Court

ASSIGNMENT

STATE OF North Carolina COUNTY OF Guilford
FOR VALUE RECEIVED, A & A Discount Center, Inc. Greensboro, N. C.
do hereby transfer, assign, and set over to the General Electric Credit Corp., Charlotte, N. C.
its successors and assigns, the within Deed of Trust and the Note which same secures, without recourse.
DATED this 13 day of August, 1971
(Corporate Seal) A & A Discount Center, Inc.
Secretary (U Corporate Seal) President, Greensboro, N. C.

(Corporate Acknowledgement)
STATE OF North Carolina COUNTY OF Guilford
I, the undersigned Notary Public, certify that Imogene Douthitt
before me this day and acknowledged that she is Secretary of A & A Discount Center, Inc.
a corporation, and that, by authority duly given and as the act of the corporation, the foregoing assignment was signed in its
name by its President sealed with its corporate seal and attested by herself as its Secretary
SWORN to before me this 13 day of August, 1971.

NOTARY PUBLIC

My Commission Expires: My Commission Expires July 26, 1975

STATE OF NORTH CAROLINA—Forsyth County

The foregoing (or annexed) certificate of Jack W. Hughes, N.P.
(here give name and official title of the officer signing the certificate passed upon)
Guilford Co., N. C.

is (are) certified to be correct. This the 23 day of Aug. A.D. 1971.

Eunice Avers, Register of Deeds

Probate fee 50¢ paid.

By Fred M. Barclay Deputy Assistant

AUG 23 9 44 AM '71

PRESENTED FOR
REGISTRATION
AND RECORDED

Real Estate Mortgages page
Register of Deeds for County,
North Carolina.
Return To:

DEED OF TRUST

I hereby certify that the within Deed of Trust
was filed for record in my office at o'clock
on the day of
1971, and is as
immediately entered upon the proper indexes
and duly recorded in Book of
Real Estate Mortgages page

STATE OF NORTH CAROLINA
COUNTY OF

TO

GENERAL ELECTRIC CREDIT CORP. OF GEORGIA
P. O. Box 4407, Charlotte Station
Charlotte, North Carolina 28204

1075 ME 177
BOOK